



BIENNIAL

REPORT

2006 - 2008

Phi Mu
FOUNDATION



YESTERDAY...TODAY...FOREVER

contents

REPORTS OF THE TRUSTEES AND CHAIRMEN

THE MISSION OF
PHI MU FOUNDATION
IS THE LIFETIME
DEVELOPMENT
OF WOMEN THROUGH
THE SUPPORT OF
PHI MU'S LEADERSHIP,
SCHOLARSHIP,
PHILANTHROPIC
AND EDUCATIONAL
PROGRAMS.



President 2

Vice President of Special Projects 4

Vice President of Finance & Corporate Secretary 6

Vice President of Donor Relations 9

Vice President of Philanthropy 11

Vice President of Public Relations 13

1852 Society Chairman 15

Legacy League Chairman 16

Carnation Club Chairman 17

Archivist 18

Fidelity Society Chairman 19

Phi Mu Foundation Statement of Financial Position 20

Phi Mu Foundation
THE EDUCATIONAL AND
PHILANTHROPIC ARM OF PHI MU

400 Westpark Drive
Peachtree City, Georgia 30269
770.632.2090 phone
770.632.2135 fax

Phi Mu Foundation is a general welfare corporation having tax-exempt status under the Internal Revenue Code Section 501(c)(3). Contributions to the Foundation are deductible for income tax purposes, and bequests are deductible for Federal estate purposes as allowed by law.



PRESIDENT

Shellye Stanley McCarty

Alpha Delta



Yesterday, Today, Forever – words important to the life and planning of Phi Mu Foundation. We must remember yesterday, celebrate today and plan for tomorrow.

We remember **yesterday**, our past, with our commitment to preserving the history and stories of the women who told not only the Phi Mu story but the progress of women in our country over the last one hundred and fifty-six years. We are actively searching for and procuring items that demonstrate that history. Mary Jane Johnson, *Gamma Delta*, national archivist, and her committee have made great strides, in sorting and archiving the items accumulated in all the years before we moved into our new beautiful home. Funds from a generous bequest from Grace Volk, *Psi*, were Board designated for historical preservation.

In February 2007, we had a large celebration at our home in Peachtree City to mark 50 years of Phi Mu philanthropy and giving through Phi Mu Foundation. Many sisters came and joined in the celebration. A DVD entitled “50 Years of Phi Mu Foundation” was debuted at this event.

We celebrate **today**, with our commitment to fund and support quality “life skills” programming for our members as developed by the Fraternity. Programs funded this biennium include: Sam Spady, AlcoholEDU, Always Phi Mu – A Brand New Experience for Emerging Alumnae, Young Fabulous and Broke. Over \$200,000 has been granted to the Fraternity for programming this biennium. The Fraternity has done an exceptional job developing programming for our members. With the continued support of our donors, we will continue to support our membership and underwrite programs that the Fraternity believes will benefit our sisterhood.

We have searched for creative partnerships to aid our chapters in their commitment to philanthropy. Chapters have broken records the past two years in funds raised to support Phi Mu’s philanthropy, Children’s Miracle Network. Under the leadership of Vice President of Philanthropy, Cindy Lowden, *Gamma Epsilon*, the philanthropy department was restructured into a committee system that has surpassed all expectations.

Scholarships have been given at record-setting levels, aiding our members in their quest for higher and continuing education.

Forever is the future which we cannot predict, but we can and have taken steps to ensure the continued growth and success of Phi Mu Foundation. We oversee and execute plans and goals already in place to ensure our women are prepared with skills that will help them throughout their lives.

The Board has a strategic plan, which is updated on a regular basis, to make sure we are always moving toward achieving our goals. We have a prudent investment policy that should mitigate risks in a volatile market.

Our workforce and Board have been stable. We are blessed with a wonderful staff that does an amazing job of the day-to-day operations of Foundation. Susan Logan, Executive Director, *Upsilon*, is a joy to work with and brings a wealth of Phi Mu knowledge and experience as well as proven leadership capabilities to her position. Melinda Weaver, *Kappa Mu*, Business Manager, and Courtney Flores, Program Coordinator, aid Susan in the smooth operation of Foundation Business. Kathy Curtin, *Alpha Gamma*, Development Consultant, in coordination with Margo Grace, *Delta Tau*, Vice President Public Relations, have developed award-winning communication projects for Foundation.

Serving as President of Phi Mu Foundation has been the highlight of my career volunteering for Phi Mu. It has been my pleasure to serve with some of Phi Mu’s most outstanding members. These women bring not only a love for Phi Mu, but a wealth of business expertise that benefits our organization in all areas. To them, I offer my love and appreciation for their service and sisterhood. It has been a joy to work with them.

☪

**VICE PRESIDENT OF
SPECIAL PROJECTS**

Nancy E. Campbell

Beta Phi



It is hard for me to believe that it has been eight years since I first received a telephone call wherein I was asked to accept a nomination to the Foundation Board. It has been a very special eight years. From our capital campaign; to the dedication of our new Headquarters; to the work with the scholarships; and to establishing a true archive, it has been a wonderful time to be on the Foundation Board. A very special thanks to all of our sisters and friends who have contributed time, talent and treasures to the ongoing success of the Foundation.

Thank you to Mary Jane Johnson, *Gamma Delta*, National Archivist/Historian, for the tireless job you have done setting up our archives. Our history is so important because we really cannot move forward without appreciating our past. We had the opportunity to appreciate fifty years of the Foundation in the special display that Mary Jane pulled together to celebrate our 50th Anniversary.

I would also like to thank Annadell Lamb, *Delta Alpha*, past National Historian and Foundation Trustee, for the assistance she has given to the various archival projects. I would also like to thank all of the sisters who have assisted in our endeavors to bring our history back to our archive with purchases on eBay and other locations.

Scholarship continues to be a main focus of the Foundation. During the last two years, the Foundation funded over \$241,000 in scholarships. We were able to make this money available through the donations of our sisters. Thank you for our continued support of the scholarship program. A listing of scholarship recipients is available on the Foundation website at www.phimufoundation.org.

Special thanks to the women who worked on the Scholarship Committee this biennium, Robin Benoit, *Epsilon Nu*; Cathy Sessums, *Kappa Epsilon*; Crystal Wood, *Epsilon Delta*; Jackie Isaacson, *Delta Nu*; and Mary Beth Straguzzi, *Gamma Pi*. These women took their time to review the many applications and award the scholarships.

Thank you to Susan Logan, *Upsilon*, our Executive Director, who worked on revising the scholarship application. The revisions helped to direct the information we receive to ensure those deserving received the assistance we have available. It had been a goal to make the application more user friendly while enhancing the information received on each application and we move forward with that goal.

We were fortunate to have the wonderful collegians at Alpha Zeta Chapter at the University of Alabama step forward this biennium to host the Foundation's annual Phonathon. In 2007, these women broke all Phonathon records by raising more than \$72,000. The donations are still coming in for 2008, but it is sure to be an equally successful year. Increased donations through Phonathon mean increased grants for Fraternity programming.

None of the work that is done by this Board, and in particular me, can be completed without the assistance of a great staff. Thank you to Susan Logan; Kathy Curtin, *Alpha Gamma*; Melinda Weaver, *Kappa Mu*; and Courtney Flores. Your assistance makes us all look good.

Thank you also to the other Board members for your patience, understanding and support. A lot was accomplished by the efforts of this Board over the last two years to move this Foundation forward, to increase our membership and then to meet the needs of those members.

A foundation has been laid while I have been a Board member under the leadership of past Foundation President Claudia Nemir, *Eta Alpha*, and current Foundation President Shellye McCarty, *Alpha Delta*, to take this Foundation through the next fifty years. I take no credit for the hard work both of these two women have given to Phi Mu while I have been on the Board. It was their vision and leadership that moved us forward. I am just thankful that I was able to participate as a member of the Board.



**VICE PRESIDENT OF FINANCE
AND CORPORATE SECRETARY**

Carol Jane Wilson

Epsilon Delta



The Phi Mu Foundation and its members help to create the future women leaders of the world! I can truly say it has been an honor the past two years to serve as Vice President of Finance, Corporate Secretary and Board Trustee. What an honor for a woman who started her Phi Mu life in Northeast Arkansas, “The home of a past president. And, not one, but two, United States Presidential Candidates,” as Miss Arkansas said in the Miss America pageant. What an honor to live at a time to see a woman run for President of the United States.

The progressive women of this biennium’s Phi Mu Foundation Board are forward thinkers. It is a pleasure to work with them and I thank them for their support. The world of finance is the base for all we do in the Foundation. The world economy has been in an ebb and flow during this interesting financial biennium cycle. Your elected board members invest our finances looking realistically at long range goals and with a diversified strategy in mind. This move helped the Foundation survive the financial roller coaster in a very good position.

I could not have served in this position without support. A huge thank you goes to Diane Eggert, *Zeta Iota*, Foundation Trustee and Phi Mu Fraternity Vice President of Finance, for her continued support of the Foundation finance area and me. Knowing you have a lady with such finance knowledge to draw upon is a comfort I cannot begin to express.

Jan Townes, *Alpha Delta*, and UBS Financial Services, Inc., have worked very closely with us to help us achieve the goals we set. Jan continues to give us advice on how to maximize our dollar so we can continue to provide scholarships, grants and others forms of ongoing support to the Fraternity and make the Foundation fiscally sound. Thank you, Diane and Jan.

Working with Shellye McCarty, *Alpha Delta*, President, is such a pleasure. A good leader surrounds herself with good people and lets them do their job. Shellye is truly a great leader. Thanks for your personal support and generous support of the Foundation. And, thank you, Shellye, for your

confidence in me when my professional life takes more and more of my time. Of course, this makes it possible to give more to Phi Mu. You are always there for me.

Women like Margo Grace, *Delta Tau*, and Cindy Lowden, *Gamma Epsilon*, have such energy and passion that they are spark plugs of knowledge and leadership experience for Phi Mu. The two board members that leave us this biennium, I wish you well and envy the free time you will have now. Nancy Campbell, *Beta Phi*, thanks for your legal direction and passion for Phi Mu. Marilyn Mann, *Delta Epsilon*, you have humor in everything you do. I like that. Your serious side is passionate and determined. I wish you both well in your free time with your family and your Phi Mu sisters.

Robin Fanning, *Beta Iota*, Fraternity President, has been a loyal supporter and cheerleader of the Foundation. Thank you, National Council and Fraternity for supporting us and our efforts. It is a pleasure to work with the Fraternity and staff and to continue to read from the same page. What success!

The Foundation staff, lead by Susan Logan, *Upsilon*, Executive Director, has more than a full plate. They have dedication and devotion to Phi Mu that cannot be expressed. Working with them has been a professional and personal experience that will be one of my very good memories when looking back. They have such skill and dedication. We are so fortunate to have these women to work with on a day-to-day basis. Thank you, Board of Trustees and staff, for your support.

At meetings, finance was not the most exciting topic on the agenda, but of course, dollars and cents are what we are all about. “Dollars in and dollars out” helps Phi Mu Fraternity and Foundation gain strength for today and grow for tomorrow.

One recent financial development was to increase the amount necessary to establish an endowed fund with the Foundation. In order to generate sufficient income to award scholarships or grants at a meaningful level, the Board increased the endowment principal amount for named funds to \$25,000. The first fund established under the new requirement is the Perky Campbell/Buz Henson Project HOPE Grant given in Memory of Jan Downing. This grant fund was endowed by Perky Campbell, *Epsilon Gamma*, Penny Cupp, *Alpha Rho*, and Betty Wilkinson, *Alpha Lambda*, to provide ongoing grants to Project HOPE

endeavors consistent with the philanthropic mission of Phi Mu. We are excited to present the first grant from this fund at the 2008 Convention.

Another program maintained by the Foundation is the Lewis Hughes Memorial Loan Fund. This fund allows low interest loans to be made on an emergency basis to alumnae who need financial assistance for a broad range of educational purposes. During the biennium, loans were made to Elizabeth Weisenbach, *Rho Epsilon*, and Julie J. Imperatori, *Alpha Alpha*, for professional development.

The Board was also pleased to continue funding scholarships for qualified undergraduate members of the Fraternity to attend the Undergraduate Interfraternity Institute (UIFI). In 2007, Jennifer Shanholtzer, *Gamma Eta*; Jessica Brociek, *Gamma Tau*; Charlene Collazo, *Theta Gamma*; and Emily Stedman, *Lambda Eta*; were given financial assistance to attend UIFI. In 2008, Jessica Okon, *Theta Gamma*, and Catherine Melia, *Gamma Tau*, will be attending UIFI with financial assistance from the Foundation. In addition, a campus specific UIFI program was held at Purdue University in April 2008. Two members of our Delta Epsilon chapter, Lindsay Strouse and Dena Davidson, were able to attend because of support from the Foundation.

During this biennium, the Foundation has been fortunate to receive the bequests of wonderful, thoughtful Phi Mu women. Several of the bequests were used to establish important endowed funds.

A bequest from Margaret Bayhi, *Epsilon Beta*, has netted \$266,875 to date and has been used to establish the Margaret Bayhi Programming Fund specifically for programming grants to the Fraternity. Martha Marsh, *Delta Zeta*, left the residual of her estate to the Foundation which totaled \$252,990.60. As requested in her will, the Martha Marsh Scholarship Fund was endowed with part of the bequest and the remainder will be designated by the Board at a later date.

Another large bequest was received from Grace Volk, *Psi*. Grace's bequest has reached \$498,456.58. Her bequest has been used to fund several programming and leadership grants to the Fraternity and to endow the Grace Volk Historic Preservation Fund.

In addition, Bernell Sykes Thomas, *Zeta Epsilon*, left an

unrestricted bequest of \$92,913.87 to the Foundation. The Foundation was also able to recover \$28,740 bequeathed by Marion Thomas, *Upsilon*. The Foundation received a \$10,000 bequest from the estate of Joan Long, *Zeta Epsilon*, which was added to the endowment of the Founders' Scholarship.

Many women are to be congratulated and thanked for their vision and faithfulness by naming Phi Mu Foundation as a beneficiary in their estate. Seeing how these women help make Phi Mu thrive and remain strong is very impressive. I would like to stress that what we do today truly affects the future as shown by the women who named Phi Mu Foundation as their beneficiary of their estate. As fiduciary of these funds and property, we do our very best to carry out their wishes as directed and make Phi Mu strong.

As you are reading this, ask yourself: Am I a member of the Foundation? Am I giving back to the future women leaders of the world through Phi Mu? Have I named Phi Mu as a beneficiary in my will? If we all answer these questions and act, we will secure our future. Please give.

Included in this report is the statement of assets, liabilities and net assets as extracted from the audited financial statements and exhibits on revenue and expenditures during the past fiscal year.



VICE PRESIDENT OF DONOR RELATIONS

Marilyn Mann
Delta Epsilon



"What is magenta?" asked my husband, Leo, as he replaced cartridges in our copier.

"Well, it is sort of like pink," I replied.

"Oh, Phi Mu, I presume!" he quipped.

Yes, Phi Mu required a lot of pink, for sure. We trustees print, copy and mail many messages to keep in touch with our sisters. My "job" is to contact sisters and share how much Phi Mu Foundation contributes to support our collegians and alumnae. Many loyal donors have enabled us to move from tenth to fifth among

other national sorority foundations in programming grants and overall net worth (*Source: THE Foundation Survey-2007*).

Strong, consistent donors who support our annual giving levels now account for about 45% of our yearly cash flow. These include 1852 Society with 90 members and Chairman Joan Smith Wallem, *Delta Beta*; Legacy League with 48 members and Chairman Mary Romeo Young, *Alpha Zeta*; and Carnation Club with 62 members and Chairman Ellen Fryman, *Delta Beta*. This totals about a quarter of a million dollars each year and would require over \$4 million on interest to equal. Please think about which of these annual giving levels is best suited for you and join us today as we further the mission of our Foundation and Fraternity.

Donors reaching \$100,000 and above will be recognized at our 50th National Convention. Please let them know how very much you appreciate their generosity. These sisters are an inspiration to us all. Foundation commissioned a special replica of the badge that Philomathean Florine Stevens wore to honor our sisters who have reached this level of giving. Fifteen sisters will be presented with this badge.

Many bequests have enabled us to fund even more grants, educational seminars and leadership events. Please remember those “we have loved and lost.” Our Fidelity Society, lead by Chairman Pam West, *Delta Pi*, allows alumnae to list Phi Mu Foundation in their planned giving.

We hosted the 50th Anniversary of Phi Mu Foundation at our lovely national headquarters – all made possible by foresighted sisters, Council members and every Trustee who has served Foundation since 1957. Other highlights included meeting donors at special events in Lexington, KY; Atlanta, GA; and Chapel Hill, NC as well as at all leadership conferences. The Board has made a point of visiting with our donors all over the country in addition to having meetings in Peachtree City.

Certainly our talented staff deserves kudos for helping us to investigate new ideas to move forward while keeping operations running smoothly.

My term as Trustee has been a personal privilege; thanks for the memories.



VICE PRESIDENT OF PHILANTHROPY

Cindy Lowden

Gamma Epsilon



Phi Mu is extraordinary!

The hard work and perseverance of our collegiate and alumnae chapters have made 2006 and 2007 exceptional years of philanthropic accomplishment for Phi Mu. We lived our philanthropic principles by raising more than \$1.1 million in the biennium for Children’s Miracle Network, again setting the pace for the Greek world. In the past four years we have raised \$2.2 million, and our total cumulative contributions now reach \$7 million!

Our strategic partnership with Hoop-A-Paluzza, Inc. continued, and each year more of our collegiate chapters incorporated this fundraising technique into their philanthropic events for Children’s Miracle Network. Now a tradition on several campuses, Hoop-A-Paluzza is helping to create a philanthropic brand which also generates positive community and campus relations.

Our success would not be possible without the talented Philanthropy Committee. Mary Ganim, *Delta Phi*, led this team with consistent professionalism and also authored our electronic newsletter, *Philanthropy Phorum*. Our Collegiate Philanthropy Managers inspire and follow up relentlessly with our collegiate chapters to ensure they exceed their own expectations. Lisa Greenberg, *Eta Zeta*, Area I; Katherine Burch, *Epsilon*, Area II; and Lara Tebelius, *Zeta Iota*, Area III; have devoted countless hours to ensure Phi Mu’s continued excellence. Dusty Manson, *Alpha Lambda*, has used her natural creativity to consult with many chapters to refresh their philanthropic ideas. I am indebted to this wonderful group of women whose work has helped Phi Mu to change forever the lives of so many children.

Kathy Bacskay, *Gamma Alpha*, continued to chair the Heart and Hand Fund during this biennium. Established to provide emergency financial assistance to Phi Mu Sisters affected by natural disasters, the Heart and Hand Fund was not needed in this biennium. This was a welcome respite after the events of 2005.

The Janet Geddes Downing International Medical Grant is awarded each year by the Foundation to a candidate nominated by Project HOPE, with whom we have had a deep association since 1964.

The Dinah Armstrong Kukes Grant is funded by the sale of the video, “Scarves ... A Fashionable Alternative.” Dinah Armstrong Kukes, *Alpha Mu*, produced this video to help cancer survivors cope with the effects of chemotherapy. In 2006 a new, contemporary version was released on DVD, narrated by Rikki Ragland Marver, *Phi Theta*. Margo Grace, *Delta Tau*, and Kathy Curtin, *Alpha Gamma*, preserved and updated this important work allowing Dinah’s legacy to continue. The income from the fund will provide a Kukes grant to be awarded at our National Convention in June 2008. Dr. Therese DeMouy, *Kappa Eta*, serves as the Scarves Project Chairman and selects the grant recipient who is part of the search for a cure to breast cancer. Thank you, Therese!

National Philanthropy Day, established in 1999, continues to help Phi Mu demonstrate, on a national basis, our commitment to serving others. This hands-on day of service is celebrated the third Monday of every October by alumnae and collegians coast to coast, and continues to have a high participation rate.

The Pollack Award for Outstanding Philanthropic Leadership is given to a collegian who has directed an outstanding philanthropic project. The award was originally established by J.O. Pollack, a past Fraternity jeweler. The award recipient will be announced at National Convention.

The Foundation also encourages career growth and exploration through the “Happy” Parker Lowden Children’s Miracle Network Internship and the Dorothy P. Campbell/Project HOPE Internship in memory of Ruth Buran Hauschild, *Zeta Beta*. These internships award stipends for work associated with CMN or Project HOPE respectively.

The Foundation created a Strategic Plan in 2005 to ensure we achieve milestones that are key to moving the Fraternity and Foundation toward it’s objectives that have longer term horizons. We used a “dream wall” to begin this process, and collaborated to incorporate those dreams into four key goals. Facilitating that process was both fun and inspiring!

In 2007 I was pleased to work with Nancy Ossmann Cox, *Beta Tau*, to create the 1852 scarf – a one of a kind, limited edition silk scarf that commemorated the Foundation’s 50th anniversary. I am continuously awed by the talent and skill of our members, and Nancy’s artistic gifts made this truly breathtaking.

Our 2008 Convention will introduce a new Foundation “fun and fund” raiser in “Old Bags,” a silent auction of our “lightly loved” purses. This event, along with Marketplace, will be capably directed by Dusty Manson and Therese DeMouy, assisted by the Philanthropy Committee.

The Phi Mu Foundation staff has contributed immeasurably to the success of our philanthropic programs. Susan Logan, *Upsilon*, Executive Director; Kathy Curtin, *Alpha Gamma*, Development Consultant; Melinda Weaver, *Kappa Mu*, Business Manager; Courtney Flores, Program Coordinator, and Nancy Walls, former Business Manager; have all shared their talent, energy, and most important, patience, to ensure that we operate at peak productivity.

It has been my honor to be a part of such a talented Board of Trustees and share in the many accomplishments – in our financial position, our philanthropic success, and the growth of our annual giving programs. The opportunity to live our creed by serving as a Trustee has created many more wonderful Phi Mu memories for me. I look forward to the continued success of Phi Mu Foundation and Fraternity, as we set standards for generosity and service in the Greek world.



VICE PRESIDENT OF PUBLIC RELATIONS

Margo Spagnuolo Grace

Delta Tau



Sisters, it is amazing what can happen in two years. The last time we were all together was in Nashville, TN. I believe our board and staff have performed admirably as we work to grow existing – and introduce new – services and programming that help support our members and our Fraternity.

I am happy to report the following:

- ☪ Our branding of *Yesterday, Today, Forever* has helped us get our message across more effectively to our members and the public. The fall edition of *The Aglaia* featured an informational and education cover wrap. We used the wrap to raise awareness and invite sisters to become members of Foundation.
- ☪ Foundation celebrated our 50th anniversary with a party and released a media presentation on our proud past and bright future. Sisters from all over the country joined us in Peachtree City for the celebration.

- ☪ An updated version of *Scarves: A Fashionable Alternative*, was produced to mark the 25th anniversary of the original video. Rikki Ragland Marver, *Phi Theta*, a spokesperson and model, helped weave portions of the original video with updated information in DVD format. All proceeds from the sale of *Scarves* fund oncology research through the Dinah Armstrong Kukes Fund of Phi Mu Foundation.
- ☪ The Foundation's website was completely redesigned and updated in 2007 to provide our members and donors the latest news and information as well as handy chapter resources and updates on emerging initiatives. New technology was also added to our site to allow for convenient, secure online donations. Visit us at www.phimufoundation.org.
- ☪ A virtual tour of our Headquarters was created so all the history, function and beauty of our fabulous home could be captured and shared with our sisters and friends. This tour may be viewed on the Foundation website.
- ☪ We introduced a program called "Graduation to Foundation." We invited all parents of graduating collegians to honor their daughters with a membership to Foundation. We raised over \$29,000 in donations as well as adding over 480 new sisters as members of Foundation. In addition to this program, we rolled out Phi Honor Gifts. Parents of women who pledged Phi Mu generously donated money to honor their daughters' initiation into Phi Mu with a gift to the Foundation and to make their daughters Foundation members from the beginning.
- ☪ In addition to the 1852 Society and Legacy League giving levels, we introduced the Carnation Club. This recognition level has a requirement of at least \$500 of unrestricted giving per year. Any sister who joins the Carnation Club prior to the end of convention will become a charter member.

I am always humbled when our faithful sisters remember Foundation with bequests and participate in programs like the Fidelity Society, Carnation Club, Legacy League and the 1852 Society.

None of this would be possible without the help of Development Consultant Kathy Curtin, *Alpha Gamma*, and Executive Director Susan Logan, *Upsilon*. They are wonderful professionals who I get the opportunity to work with and are honored to call them friends and sisters. In closing,

I would also like to thank President Shellye McCarty, *Alpha Delta*, for her loyalty, capable leadership, vision and friendship.

It is an exciting time to be a part of Phi Mu Foundation. With the help of our membership and this very capable board we have accomplished many things we can all be proud of.



1852 SOCIETY CHAIRMAN

Joan Wallem

Delta Beta



For the past six years it has been a privilege and honor to serve as the Chairman of the 1852 Society. It has also been heartwarming to witness how each member expresses their love and deep devotion to our Fraternity by generously contributing their annual unrestricted 1852 Society gifts to Phi Mu Foundation.

Since the 1852 Society was founded 12 years ago, one hundred fifteen caring alumnae have contributed over \$1,500,000. Of the original sixteen 1852 Society Founders, eleven are still members. Six of the original nine Charter Members are still involved today. Sadly, four of our members died: Marion Phillips, *Eta Alpha*; Ella Jean Kromer Parkinson, *Delta Theta*; Dorothy Cramer, *Eta Beta*; and Ada Henry, *Rho*.

During this biennium, thirty interested women came forward to join the 1852 Society and offer outstanding financial assistance to Phi Mu Foundation. Joining in 2006 were: Jan Arnold, *Delta Nu*; JoNell Ault, *Alpha Pi*; Nancy Boyll, *Alpha Omicron*; Margaret Elliot, *Eta Zeta*; Ashlee Forscher, *Theta Epsilon*; Christen Gatton Stokes, *Delta Theta*; Mary Jo Howe, *Beta Gamma*; Barbara Keller, *Delta Kappa*; Susan Logan, *Upsilon*; Cathy Neben, *Epsilon Mu*; Ruth Proctor, *Delta Epsilon*; Jennifer Stanik, *Phi Delta*; Jan Townes, *Alpha Delta*; and Jennifer Zeigler, *Rho Gamma*.

The members who joined in 2007 were: Robin Benoit, *Epsilon Nu*; Desiree Carlson, *Gamma Lambda*; Michelle Caylor, *Phi Theta*; Carol Coleman, *Phi*; Betty Hatch, *Eta Alpha*; Elizabeth King, *Delta Delta*; Annie McPherson, *Eta Theta*; Frances Mitchelson, *Alpha Rho*; Elisabeth Oldaker, *Gamma Delta*; Darby Pippin, *Kappa Phi*; Paula Raimondo, *Delta Epsilon*; Darlene Reyes, *Kappa Eta*; and Jo Sanders, *Delta Delta*.

Our newest members so far in 2008 are Nancy Cox, *Beta*

Tau; Tracy Ann Moore, *Kappa Upsilon*; and Betty Reisinger, *Phi Gamma*. Currently, as of March, 2008, there are eighty-eight members in the 1852 Society.

A commemorative 1852 Society silk scarf was produced and introduced during Phi Mu Foundation's 50th Anniversary Celebration in Peachtree City on February 18, 2007. Plans are being made to hold an 1852 Society dinner on June 27 during the 2008 National Convention in Orlando with award-winning actress Dana Ivey, *Alpha Omega*, as the guest speaker.

Increased promotion in Phi Mu publications and encouragement from the Foundation Board, staff and current members have resulted in a new awareness of the mission of the 1852 Society and the benefits of membership. The 1852 Society has a promising future as more and more alumnae chose to be financial role models to their sisterhood.

I am grateful to have had the opportunity to serve as Chairman. It has been a pleasure to be in the company of such accomplished and talented Phi Mu women. Special thanks to Shellye McCarty, *Alpha Delta*; Marilyn Mann, *Delta Epsilon*; and Susan Logan, *Upsilon*, for their additional encouragement and support.



LEGACY LEAGUE CHAIRMAN

Mary Romeo Young
Alpha Zeta



Introduced during the 2006 National Convention, the Legacy League has grown by leaps and bounds over the last biennium. With an annual giving commitment of \$1,000, or \$84 a month, the 48 dedicated members of Legacy League have contributed more than \$88,500 to Phi Mu Foundation's annual fund.

The importance of contributing regularly to Foundation cannot be understated. Because of the stability of the Legacy League gifts, Foundation Trustees and staff are able to budget and plan for the year which is vital to the success of our organization.

Legacy League members enjoy many special benefits including twice yearly newsletters with the latest information on the Foundation as well as exclusive events such as wine and cheese receptions and other opportunities to net-

work with fellow members.

Don't miss another day – become a member of Legacy League! Do something wonderful for Phi Mu and enjoy the time with other committed sisters who are willing to step up and make a difference.



CARNATION CLUB CHAIRMAN

Ellen M. Fryman
Delta Beta



Carnation Club has been a great addition to Phi Mu Foundation's annual giving program. It is my pleasure to serve as the Carnation Club Chairman and to encourage all of my sisters to join in Foundation's efforts to further their contributions to Phi Mu Fraternity.

I have had the privilege of serving the Fraternity and the Foundation in different capacities and it is with great honor that I take this position and ask my fellow sisters to step up to the plate.

As a young professional, it is often difficult to figure out how to contribute to charities and to organizations which have influenced us. Phi Mu Foundation has enabled many members the chance to donate in a meaningful way with a giving level that fits their budget.

With a contribution of only \$500 a year, or \$42 dollars a month, Phi Mu women can join the Foundation's newest annual giving program. For sisters of all ages, this group allows faithful alumnae the opportunity to pledge annually with an amount that is completely affordable. The Foundation will set up a donation schedule of that will work for you.

So, forgo that monthly pedicure, trade in one coffee run a week, or put that shirt back on the rack and send that money our direction. With the planned annual contri-

butions of Phi Mu, we can truly make an impact and move our sisterhood even further along.



ARCHIVIST

Mary Jane Johnson

Gamma Delta



The mission of the archives is to identify, collect and preserve artifacts and documents that symbolize and represent the history and experience of Phi Mu chapters and the national organization. They also assist individuals who research and write about Phi Mu history.

The focus for this biennium has been to prepare an exhibit displaying records and memorabilia of the Foundation in observance of its 50th anniversary; to mount displays on *The Aglaia's* 100 years of existence; to commemorate the first publication of a Phi Mu songbook; and to continue organizing and preserving Phi Mu papers and photographs. In association with the exhibits, researching and locating photographs and other papers were the preliminary work prior to mounting the exhibits.

The Board of Trustees agreed to my request for the appointment of an archival committee consisting of Kristen Veline, *Alpha Nu*, and Annadell Lamb, *Delta Alpha*. These two women have been generous of their time in assisting with the archives. Jane Landstedt, *Alpha Chi*, has also generously given of her time to file, organize and help rotate the display of National Presidents' dresses.

The Foundation welcomes the donation of books by Phi Mu authors, photographs, jewelry and other memorabilia to enhance the museum, library and archives. We are grateful to those who have made donations this biennium. We continue to seek certain items for the museum and archives and are very interested in items from the Philomathean period, Alpha Chapter and early days of nationalization as well as items from Alpha Delta Theta, the national sorority that merged with Phi Mu in 1939.

It has been an honor to serve as archivist. I appreciate the support given by the Trustees; it has helped make this job a joy. Members of the Headquarters staff especially Susan Logan, *Upsilon*; Darlene Reyes, *Kappa Eta*; Jim Matthews; Pam Ellis, *Alpha Omicron*; Jane Landstedt; Kelly Kimbrough, *Gamma Mu*; and Ellen Fryman, *Delta Beta*; have been of great assistance to me.



FIDELITY SOCIETY CHAIRMAN

Pam West

Delta Pi



The Fidelity Society enables alumnae or other donors to make a difference in the future of Phi Mu. By naming Phi Mu Foundation as a beneficiary in a 401(k) plan, life insurance policy, or other planned gifts, donors ensure that Phi Mu sisters will continue to enjoy the benefits that make our sisterhood special.

What makes the Fidelity Society attractive is the donor can give a percentage to the Foundation and this still allows the donor to be a member of the Phi Mu Foundation's Fidelity Society. For example, a 401(k) plan can be designated as 25% going to the Phi Mu Foundation and the remaining 75% goes to a trust. This gives the donor the flexibility of allocating the remaining percentage to their loved ones or other organizations.

During the past two years, an annual update letter has been mailed to all Fidelity Society members. I also follow up on donations to the Foundation with a letter inviting the donors to consider joining the Fidelity Society.

If you have already designated a planned gift for Phi Mu, please make sure your will or beneficiary form reflects the correct address for the Foundation. Phi Mu Foundation, 400 Westpark Drive, Peachtree City, GA 30269-1482. Use Tax ID #626042543.

Currently, the Fidelity Society has 116 members. During the last biennium, more than \$700,000 has been received by the Foundation through bequests from faithful sisters.

COMPARATIVE FINANCIAL STATEMENTS

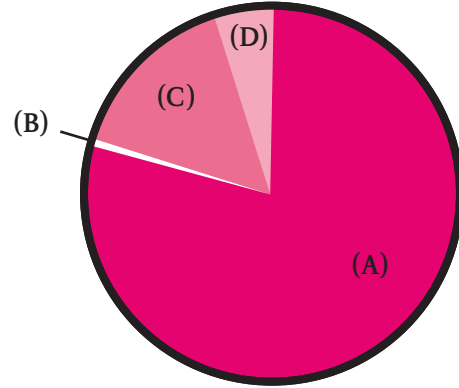
Fiscal Year Ended August 31, 2007

ASSETS	FY 2006/2007	FY 2005/2006
Cash & Equivalents	188,732	127,808
Investments	7,007,976	6,240,673
Investment Phi Mu Holding Co.	2,828,168	2,917,014
Cash Value of Life Insurance	181,476	160,148
Property and Equipment	25,430	16,891
Total Assets	10,231,782	9,462,534
LIABILITIES & NET ASSETS	FY 2006/2007	FY 2005/2006
Liabilities		
Agency Funds	2,069	1,272
Due to Fraternity	4,621	
Total Liabilities	6,690	1,272
Net Assets		
Unrestricted Board Designated	2,956,289	2,839,831
Unrestricted Undesignated	3,877,168	3,620,613
Temporarily Restricted	413,838	454,792
Permanently Restricted	2,977,797	2,546,026
Total Net Assets	10,225,092	9,461,262
Total Liabilities and Net Assets	10,231,782	9,462,534

FY 2006-2007 REVENUE

(A) Contributions	\$1,450,824
(B) Interest & Dividends	\$1,116
(C) Gain on Investments	\$275,142
(D) Equity Holding Co.	-\$88,846

\$1,638,236



FY 2006-2007 FOUNDATION OPERATING EXPENSES

(A) Scholarships/grants/awards	\$157,258
(B) Philanthropy	\$4,000
(C) Historic Preservation	\$5,449
(D) Fundraising	\$101,238
(E) Professional Fees	\$54,530
(F) Convention & Meetings	\$57,249
(G) Salaries and Benefits	\$41,060
(H) Program Services	\$261,332
(I) Management and general	\$192,290

\$874,406

